

No.: 96-24
Date: March 27, 1996

FEDERAL HOUSING FINANCE BOARD

Appointment of Director and Designation
of Vice Chair of Office of Finance

WHEREAS, pursuant to 12 C.F.R. § 941.7(c) of the Federal Housing Finance Board's (Finance Board) regulations, the Finance Board has the authority to appoint the members of the Office of Finance's Board of Directors; and

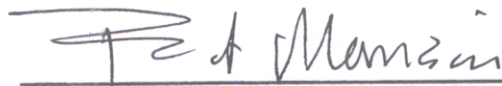
WHEREAS, pursuant to 12 C.F.R. § 941.7(e)(1), the Finance Board must designate one member of the Office of Finance's Board of Directors as the Vice Chair; and

WHEREAS, the three-year term of appointment for Michael A. Jessee to serve as a member and Vice Chair of the Office of Finance's Board of Directors expires on March 31, 1996;

NOW THEREFORE RESOLVED, that Martin L. Heger, President of the Federal Home Loan Bank of Indianapolis is appointed to serve at the pleasure of the Finance Board as a member of the Office of Finance's Board of Directors for a three-year term expiring March 31, 1999; and

RESOLVED FURTHER, that Martin L. Heger also is designated to serve as the Vice Chair of the Office of Finance's Board of Directors.

By the Board of the Directors of
the Federal Housing Finance Board



Bruce A. Morrison, Chairman